

**CROOKED RIVER RANCH WATER COMPANY
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
February 10, 2021 – Virtual Zoom Meeting due to Covid-19**

I. CALL TO ORDER

The meeting was called to order at 3:05 PM by President Nathan Russell. Roll was called, and those present via Zoom (video chat) were President Nathan Russell, Vice President Jim Hussey, Board member Judy Lake, Board Member Archie McCawley, Board member Steven Proffitt, and General Manager Frank Day. One member of the community joined the Zoom meeting.

II. APPROVAL OF MINUTES

President Nathan Russell then called for a motion to be made to approve the Minutes from the November 4, 2020 Board Meeting. Jim Hussey **made the motion to approve the minutes from the November 4, 2020 Board Meeting as written. He was seconded by Archie McCawley. Vote was taken, and motion carried.**

III. ADDITIONS TO THE AGENDA

President Nathan Russell then asked if there were any additions to the agenda. There were no additions to the agenda.

IV. TREASURER'S REPORT – President Nathan Russell had initiated reading the Treasurer's Report but was informed that he was reading the incorrect report. General Manager Frank day then informed the Board that the correct Treasurer's report can be found online at crrwater.com and by clicking on meeting agenda. Frank Day then took over reading the correct financial report. Report for January through December 2020 as follows.

Revenue

Water Sales:	\$955,020
Misc. Service Revenue:	\$15,223
Cross Connection:	\$49,135
Cell Tower Lease:	\$12,133
Total Revenue:	<u>\$1,031,511</u>

Expenses Total:	\$969,263
<u>Deposits to Savings Accounts:</u>	<u>\$301,683</u>

Year to Date

Contingency Fund Balance:	\$355,408
Loan Payment Reserve Balance:	\$176,823

Frank Day then noted that in May of 2020, it was discovered that T-Mobile had overpaid the Water Company a total of \$13,966. The overpayment occurred over part of 2018, 2019, and 2020. T-mobile was reimbursed in June of 2020, and that is why the Cell Tower Lease amount is so low. President Nathan Russel then asked for a motion to be made to approve the financial report. **Jim Hussey made the motion to approve the financial report as presented, seconded by Archie McCawley. Vote was taken, and motion carried.**

V. OLD BUSINESS

None.

NEW BUSINESS

A. Resolution 2021-001- Appointment of Judy Lake to The Board

Resolution 2021-001 has appointed Judy Lake to The Board, replacing Sheridan Loster as authorized by CRRWC bylaws.

B. Elect new Secretary/ Treasurer

President Nathan Russell then asked if anyone wanted to make a motion for a candidate. **Archie McCawley then nominated Judy Lake to be the new Secretary/ Treasurer, seconded by Steven Proffitt. Vote was taken, and motion carried.**

C. 2021 Budget (Resolution 2021-002)

The Board has approved the 2021 Budget (Resolution 2021-002), which was presented at the January 2021 workshop. Frank went on to say that he has budgeted the income for 2021 to be 1,1200,000, and expenses are budgeted to be \$676,998. Frank explained that the drastic difference between this year and last year's budget is due to several significant unplanned expenses last year. For example, the Well motor went out and had to be fixed. There has also been money

D. Capital Improvement Plan (Resolution 2021-003)

Many of the Board members have already signed the 2021 CIP (Capital Improvement Plan). The Board is waiting on one more signature to approve the CIP for 2021. Part of the 2021 CIP includes the purchase of more AMR meters at the cost of \$112,000.

VI. OPERATIONAL UPDATE BY GENERAL MANAGER

A. AMR Program Update

The Water Company is currently in the process of installing more AMR meters at this time. Frank said that the current payback on the AMR meters is ten years, and the warranty is twenty. As of February 10, 2021, 768 AMR meters have been installed on the Water System. There are 330 AMR meters left to install from last year's purchase, which the field techs will continue to install.

B. GPS Tracking on Company Vehicles

This last month the Water Company had purchased a subscription to a GPS tracking and maintenance program on all Company vehicles. It will allow the Water Company to track vehicles at all times and will also alert when maintenance is needed on Company vehicles. Frank believes it will be a great asset to the Company moving forward.

C. Grasslands Place Water Line Extension

Frank reported that a new 500' water line extension would be installed at the end of February on SW Grasslands Pl. Two properties will be connected to the Water System. The cost to extend the line and connect to the system is roughly \$30,000, and the two property owners have agreed to split the cost.

D. Mustand Rd Water Line Extension

Another water line extension will take place sometime in March on SW Mustang Rd near Tarpon Rd. Twin Rivers Church will be connecting to the Water System. Frank said that he does not have the dollar amount ready yet, as a Church member has agreed to volunteer their time/ and equipment to dig the line. Frank noted that this would decrease the costs for the Church. The Water Company will charge for inspections on the line, labor, and materials.

VII. MEMBER COMMENT PERIOD

Brad- a community member, asked: "How many employees are in the Company?" Frank replied that there were five employees, including himself.

VIII. ADJOURNMENT

There being no further business, the meeting was adjourned at 3:23 PM on Wednesday, February 10, 2021.