

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
CROOKED RIVER RANCH WATER COMPANY**

RESOLUTION 2022-001

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;

WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;

WHEREAS, the Board has reviewed the 2022 budget and all supporting documents with the following totals:

Income:	\$989,060
Expenses:	\$646,388
Investment Activities:	\$34,640
Deposit to Contingency:	\$140,000
Deposit to USDA Loan Payment:	\$175,224
Contingency to Operating:	\$8,704
Net Annual Profit:	\$1,512

NOW THEREFORE BE IT RESOLVED, the Board approves the 2022 annual budget plan attached as exhibit A and authorizes the General Manager to execute the budget.

ACCEPTED AND AGREED AS OF THE 21ST DAY OF MARCH 2022:

DocuSigned by:

Nate Russell

3/21/2022

5C7B1D6C6290431 PRESIDENT

DocuSigned by:

Judy Lake

3/21/2022

8911D1142594 DIRECTOR

DocuSigned by:

Archie McCawley

3/21/2022

8E608022EDF743E JAMES (ARCHE) MCCAWLEY - DIRECTOR

DocuSigned by:

Jim Hussey

3/21/2022

514A9222E25541F JAMES HUSSEY - VICE PRESIDENT

DocuSigned by:

Steve Proffitt

3/23/2022

514A9222E25541F STEVEN PROFFITT - DIRECTOR

Crooked River Ranch Water Company

Budget Overview: 2022 Budget - FY22 P&L

January - December 2022

	TOTAL
Income	
461 METER WATER SALES	965,180.00
471 MISCELLANEOUS SERVICE REVENUE	7,500.00
472 CELL TOWER RENT	16,380.00
Total Income	\$989,060.00
GROSS PROFIT	\$989,060.00
Expenses	
408 TAXES OTHER THAN INCOME	21,438.15
601 SALARIES AND WAGES - EMPLOYEES	239,901.54
604 EMPLOYEE BENEFITS	26,156.64
611 TELEPHONE	11,388.72
615 PURCHASED POWER	100,045.00
616 FUEL POWER PRODUCTION	800.00
617 SANITARY SERVICE	1,740.00
619 OFFICE SUPPLIES	6,600.00
620 MATERIALS & SUPPLIES (O&M)	4,700.00
621 REPAIRS TO WATER PLANT	20,002.00
631 CONTRACTUAL SERVICES-ENGINEER	2,500.00
632 CONTRACTUAL SERVICES-ACCOUNTING	4,950.00
633 CONTRACTUAL SERVICES-LEGAL	4,000.00
635 CONTRACTUAL SERVICES-TESTING	1,797.00
637 CONTRACTUAL SERVICES-BILLING	13,680.00
638 CONTRACTUAL SERVICES-METER READ	9,774.00
639 CONTRACTUAL SERVICES-OTHER	82,426.59
642 RENTAL OF EQUIPMENT	1,000.00
643 SHOP TOOLS & SUPPLIES	8,231.00
648 COMPUTER/ELECTRONIC EXPENSE	29,110.00
650 TRANSPORTATION EXPENSE	10,650.04
657 INSURANCE-GENERAL LIABILITY	18,700.00
658 INSURANCE-WORKERS COMPENSATION	2,080.00
660 PUBLIC RELATIONS/ADVERTISING	800.00
667 PUC GROSS REVENUE FEE	3,713.00
671 CROSS CONNECTION CONTROLS	80.00
673 TRAINING & CERT. EXPENSE	1,545.00
674 CONSUMER CONFIDENCE REPORT	200.00
675 MISCELLANEOUS EXPENSES	18,379.99
Total Expenses	\$646,388.67
NET OPERATING INCOME	\$342,671.33
NET INCOME	\$342,671.33