

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
CROOKED RIVER RANCH WATER COMPANY**

**RESOLUTION 2021-002**

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;

WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;

WHEREAS, the Board has reviewed the 2021 budget and all supporting documents with the following totals:

Income:	\$1,012,284
Expenses:	\$676,998
Investment Activities:	\$131,317
Deposit to Contingency:	\$152,200
Deposit to USDA Loan Payment:	\$173,625
Contingency to Operating:	\$112,200
Net Annual Profit:	<b>-\$9,656</b>

NOW THEREFORE BE IT RESOLVED, the Board approves the 2021 annual budget plan attached as exhibit A and authorizes the General Manager to execute the budget.

**ACCEPTED AND AGREED AS OF THE 10TH DAY OF FEBRUARY 2021:**

DocuSigned by:

*Nate Russell*

NATE RUSSELL – PRESIDENT

DocuSigned by:

*Judy Lake*

JUDY LAKE – DIRECTOR

DocuSigned by:

*Archie McCawley*

JAMES (ARCHIE) MCCAWLEY – DIRECTOR

DocuSigned by:

*Jim Hussey*

JAMES HUSSEY – VICE PRESIDENT

DocuSigned by:

*Steve Proffitt*

STEVEN PROFFITT – DIRECTOR

# Crooked River Ranch Water Company

## Budget Overview: FY\_2021 - FY21 P&L

January - December 2021

	TOTAL
<b>Income</b>	
461 METER WATER SALES	953,162.00
471 MISCELLANEOUS SERVICE REVENUE	12,300.00
472 CELL TOWER RENT	25,200.00
475 CROSS CONNECTION	21,622.00
<b>Total Income</b>	<b>\$1,012,284.00</b>
<b>GROSS PROFIT</b>	<b>\$1,012,284.00</b>
<b>Expenses</b>	
408 TAXES OTHER THAN INCOME	23,210.00
601 SALARIES AND WAGES - EMPLOYEES	263,140.00
604 EMPLOYEE BENEFITS	33,740.00
611 TELEPHONE	10,230.00
615 PURCHASED POWER	105,621.00
616 FUEL POWER PRODUCTION	800.00
617 SANITARY SERVICE	1,731.00
619 OFFICE SUPPLIES	7,400.00
620 MATERIALS & SUPPLIES (O&M)	4,400.00
621 REPAIRS TO WATER PLANT	18,900.00
632 CONTRACTUAL SERVICES-ACCOUNTING	4,400.00
633 CONTRACTUAL SERVICES-LEGAL	6,000.00
635 CONTRACTUAL SERVICES-TESTING	2,629.00
637 CONTRACTUAL SERVICES-BILLING	13,688.00
638 CONTRACTUAL SERVICES-METER READ	10,464.48
639 CONTRACTUAL SERVICES-OTHER	49,023.96
642 RENTAL OF EQUIPMENT	2,390.00
643 SHOP TOOLS & SUPPLIES	7,800.00
648 COMPUTER/ELECTRONIC EXPENSE	29,811.00
650 TRANSPORTATION EXPENSE	16,880.00
657 INSURANCE-GENERAL LIABILITY	35,795.00
658 INSURANCE-WORKERS COMPENSATION	2,280.00
660 PUBLIC RELATIONS/ADVERTISING	1,150.00
667 PUC GROSS REVENUE FEE	3,345.00
671 CROSS CONNECTION CONTROLS	80.00
673 TRAINING & CERT. EXPENSE	4,670.00
674 CONSUMER CONFIDENCE REPORT	200.00
675 MISCELLANEOUS EXPENSES	17,220.00
<b>Total Expenses</b>	<b>\$676,998.44</b>
<b>NET OPERATING INCOME</b>	<b>\$335,285.56</b>
<b>NET INCOME</b>	<b>\$335,285.56</b>