

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
CROOKED RIVER RANCH WATER COMPANY**

**RESOLUTION 2023-002**

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;

WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;

WHEREAS, the Board has reviewed the 2023 budget and all supporting documents with the following totals:

|                               |   |
|-------------------------------|---|
| Income:                       | \$1,016,146   |
| Expenses:                     | \$863,938   |
| Investment Activities:        | \$0   |
| Deposit to Contingency:       | \$0   |
| Deposit to USDA Loan Payment: | \$175,224   |
| Contingency to Operating:     | \$0 (All money to come from Contingency has been previously approved) |
| Net Annual Profit:            | -\$23,017   |

NOW THEREFORE BE IT RESOLVED, the Board approves the 2023 annual budget plan attached as Exhibit A and authorizes the General Manager to execute the budget.

**ACCEPTED AND AGREED AS OF THE 15TH DAY OF FEBRUARY 2023:**

DocuSigned by:

*Nathan Russell*

1E711D0316790431  
NATE RUSSELL – PRESIDENT

DocuSigned by:

*Carina Soubies*

1E59960D9364C437  
CARINA SOUBIEA – DIRECTOR

— DIRECTOR

DocuSigned by:

*Jim Hussey*

1E10561E1E5804AF  
JAMES HUSSEY – VICE PRESIDENT

DocuSigned by:

*Dale Wiley*

1E34E7806568421  
DALE WILEY – DIRECTOR

# Crooked River Ranch Water Co.

## 2023 Draft Budget

2022 Year Ending Balance \$ 52,129.63  
 2023 Projected Ending Balance \$ 29,112.69  
 Budget Year 2023  
 First Pay Day in January January 4, 2023  
 Base Rate \$ 34.59



| Ordinary Income/Expense                | Dec - Nov              | 2023 Budget            | \$ Over           | % Over        |
|--|------------------------|------------------------|-------------------|---------------|
| <b>Income</b>                          |                        |                        |                   |               |
| 461 · Water Sales                      | \$ 979,801.07          | \$ 976,966.00          | \$ (2,835)        | -0.29%        |
| 471 · Miscellaneous Revenue            | \$ 12,801.16           | \$ 10,000.00           | \$ (2,801)        | -21.88%       |
| 472 · Cell Tower Rent                  | \$ 20,380.00           | \$ 24,180.00           | \$ 3,800          | 18.65%        |
| 475 · Cross Connection                 | \$ 4,690.84            | \$ 5,000.00            | \$ 309            | 6.59%         |
| <b>Total Income</b>                    | <b>\$ 1,017,673.07</b> | <b>\$ 1,016,146.00</b> | <b>\$ (1,527)</b> | <b>-1.25%</b> |
| <b>Expense</b>                         |                        |                        |                   |               |
| ► 408 · Taxes                          | \$ 21,752.58           | \$ 33,449.75           | \$ 11,697.17      | 53.77%        |
| ► 601 · Wages                          | \$ 247,047.57          | \$ 359,085.89          | \$ 112,038.32     | 45.35%        |
| 604 · Employee Benefits                | \$ 22,396.77           | \$ 44,061.30           | \$ 21,664.53      | 96.73%        |
| ► 611 · Telephone/Communications       | \$ 13,053.99           | \$ 7,440.00            | \$ (13,054)       | -100.00%      |
| ► 615 · Power                          | \$ 96,007.92           | \$ 103,245.00          | \$ 7,237          | 7.54%         |
| 616 · Fuel for Generator               | \$ 593.80              | \$ 1,650.00            | \$ 1,056          | 177.87%       |
| 617 · Sanitary Service                 | \$ 1,809.76            | \$ 2,000.00            | \$ 190            | 10.51%        |
| 618 · Treatment                        | \$ -                   | \$ -                   | \$ -              | -             |
| ► 619 · Office Supplies                | \$ 7,672.46            | \$ 7,800.00            | \$ 128            | 1.66%         |
| ► 620 · Materials/Supplies (O&M)       | \$ 2,743.87            | \$ 6,700.00            | \$ 3,956          | 144.18%       |
| ► 621 · Repairs to Plant               | \$ 27,166.37           | \$ 53,258.33           | \$ 26,092         | 96.05%        |
| 631 · Engineering                      | \$ 2,036.35            | \$ 2,000.00            | \$ (36)           | -1.79%        |
| 632 · Accounting                       | \$ 5,100.00            | \$ 5,700.00            | \$ 600            | 11.76%        |
| 633 · Legal                            | \$ 1,987.50            | \$ 7,000.00            | \$ 5,013          | 252.20%       |
| 635 · Water Testing                    | \$ 2,457.87            | \$ 5,546.00            | \$ 3,088          | 125.64%       |
| 637 · Billing                          | \$ 13,769.54           | \$ 14,812.99           | \$ 1,043          | 7.58%         |
| 638 · Meter Reading                    | \$ 10,161.00           | \$ 9,000.00            | \$ (1,161)        | -11.43%       |
| ► 639 · Other Contractual Services     | \$ 77,345.82           | \$ 42,668.60           | \$ (34,677)       | -44.83%       |
| 642 · Rental Equipment                 | \$ 1,958.47            | \$ 3,000.00            | \$ 1,042          | 53.18%        |
| ► 643 · Shop Tool & Supplies           | \$ 7,487.50            | \$ 15,700.00           | \$ 8,213          | 109.68%       |
| ► 648 · Computer/Electronic            | \$ 30,210.76           | \$ 34,641.27           | \$ 4,431          | 14.67%        |
| ► 650 · Transportation                 | \$ 8,569.91            | \$ 36,923.81           | \$ 28,354         | 330.85%       |
| 657 · Insurance - General Liability    | \$ 18,737.00           | \$ 33,000.00           | \$ 14,263         | 76.12%        |
| 658 · Insurance - Workers Compensation | \$ 1,907.07            | \$ 3,120.00            | \$ 1,213          | 63.60%        |
| 660 · Public Relations                 | \$ 409.58              | \$ 1,600.00            | \$ 1,190          | 290.64%       |
| 667 · PUC Gross Revenue Fee            | \$ 4,373.59            | \$ 4,400.00            | \$ 26             | 0.60%         |
| ► 671 · Cross Connection Rontrol       | \$ 80.00               | \$ 80.00               | \$ -              | 0.00%         |
| 673 · Training & Cert                  | \$ 1,320.01            | \$ 2,885.00            | \$ 1,565          | 118.56%       |
| 674 · Consumer Confidence Report       | \$ 200.00              | \$ 200.00              | \$ -              | 0.00%         |
| ► 675 · Miscellaneous Expenses         | \$ 21,433.28           | \$ 22,971.00           | \$ 1,538          | 7.17%         |

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| Ordinary Income/Expense             | Dec - Nov             | 2023 Budget | \$ Over     | % Over  |
|-------------------------------------|-----------------------|-------------|-------------|---------|
| <b>Operating Activities</b>         |                       |             |             |         |
| ▼ Investing Activities              | \$ -                  | \$ -        | \$ -        | 0.00%   |
| 105 · Construction in Process       | \$ -                  | \$ -        |             |         |
| 151 · Material Supplies & Inventory | \$ -                  | \$ -        |             |         |
| ► Investing Activities              | \$ 174,697.02         | \$ -        | \$ (70,947) | -68.38% |
| <b>Account Transfers / Balance</b>  |                       |             |             |         |
| Contingency Account                 | \$ -                  |             |             |         |
| UDSA Payment Account                | \$ 175,224.00         |             |             |         |
| Contingency to Operating            | \$ -                  |             |             |         |
| <b>Net After Account Transfer</b>   | <b>\$ (23,016.94)</b> |             |             |         |